



# CITY UNION BANK LIMITED

## Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

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### TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.17,47,71,442/- (Rupees Seventeen Crore Forty Seven Lakh Seventy One Thousand Four Hundred and Forty Two only)** as on 11-08-2025 together with further interest to be charged from 12-08-2025 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Varalakshamma Powerlooms, S.No.31-1, D.No.1-70-2, Opp. Sai Nagar, Somandepalli, Anantapur District, Andhrapradesh - 515122. No.2) M/s. Sri Venkateswara Silk House, 1-70-2 Bangalore Road, Opp. Sai Nagar, Somandepalli, Anantapur District, Andhrapradesh - 515122. No.3) Mrs. D. Varalakshamma, W/o. D. Venkatesulu, D.No.1-633, Dhanalakshmi Road, Somandepalli, Anantapur, Andhra Pradesh - 515122. No.4) Mr. D. Venkatesulu, S/o. Late D. Juturappa, D No.1-633, Dhanalakshmi Road, Somandepalli, Anantapur, Andhra Pradesh - 515122. No.5) Mr. D. Ashok Kumar, S/o. D. Venkatesulu, D No.1-633, Dhanalakshmi Road, Somandepalli, Anantapur, Andhra Pradesh - 515122. No.6) Mr. D. Maruthi Kumar, S/o. D. Venkatesulu, D No.1-633, Dhanalakshmi Road, Somandepalli, Anantapur, Andhra Pradesh - 515122.

#### Immovable Properties Mortgaged to our Bank

##### Schedule - A : (Property Owned by Mr. D. Venkatesulu, S/o. Late D. Juturappa)

All the part and parcel of land existing now and building to be putup thereon in future situated at Anantapur Registration District, Penukonda Sub-Registration District, Somandepalli Panchayat & Village, Sy. No.48, 1st Ward, Old D.No.1/418, New D.No.1/632, measuring 168 Sq. yards of Land and building Property Measuring : East to West : 10.5 yards or 9.60 meters and North to South : 16 yards or 14.64 meters within the following boundaries : East : House of D C Eswaraiyah, West : Road, North : Road, South : Dova Annexure -1 A. Total extent of the Site : 168 Sq. yards Plinth Area of the Building : 33 x 16 feet or 528 Sq. ft. (Tiru bandalu House).

**Reserve Price : Rs.25,00,000/-**

**(Rupees Twenty Five Lakh only)**

##### Schedule - B : (Property Owned by Mr. D. Venkatesulu, S/o. Late D. Juturappa)

All the part and parcel of Vacant Land existing now and Building to be putup thereon in future situated at Hindupur Registration District, Penukonda Sub-Registration District, Somandepalli Village, S.No.31, Total measuring Ac 2.00 Cents or 9,680 Sq.yards situated within the following Boundaries: East : Land of Y Narayanappa, South : Land of Harijana Gangamma, West : Land of Poojari Rama Naik, North : Land of Harijana Narasimhappa Annexure - 1 A. Total extent of the Site : Ac 2.00 Cents or 9,680 Sq. yards. Plinth Area of the Building : Unit - 1 Ground Floor : 6,783 Sq.ft. First Floor : 6,069 Sq.ft. Unit - 2 Ground Floor : 6,783 Sq.ft. Ground Floor Office : 2,001 Sq.ft.

**Reserve Price : Rs.7,67,00,000/-**

**(Rupees Seven Crore Sixty Seven Lakh only)**

##### Schedule - C : (Property Owned by Mrs. D. Varalakshamma, W/o. D. Venkatesulu)

All the part and parcel of Land & Building existing now and to be putup thereon in future situated at Hindupur Registration District Penukonda Sub-Registration District, Somandepalli Village, S.No.45-1, Door No.1/663, Dhanalakshmi Road. Total extent of site 379.00 Sq. Yards. Measuring : North to South : 96 ft. and East to West : 35 ft. within the following boundaries : East : Rastha, South : Rastha, West : 3 Feet wide line to this property and to the Property of D. Eswaraiyah, North : House of D. Venkatesulu Annexure -1 A. Total extent of the Site : 3,408 Sq.ft. or 379 Sq. yards. Plinth Area of the Building House : Ground Floor : 2,320 Sq.ft. Ground Floor (Parking) : 377 Sq.ft. First Floor : 2,320 Sq.ft. Second Floor : 1,493.5 Sq.ft.

**Reserve Price : Rs.1,72,00,000/-**

**(Rupees One Crore Seventy Two Lakh only)**

##### Schedule - D : (Property Owned by Mrs. D. Varalakshamma, W/o. D. Venkatesulu)

All the part and parcel of Land & Building existing now and to be putup thereon in future situated at Hindupur Registration District, Penukonda Sub-Registration District, Somandepalli Village, S.No.48, Dhanalakshmi Road. Total measuring 395.00 Sq. yards measuring North to South : 49.3 ft. or 15 meters and East to West : 72 ft. or 22 meters within the following boundaries : East : Road, South : Road, West : Road, North : House of G. Venkataswamy and K. Anjanappa Annexure -1 A. Total extent of the Site : 395 Sq.yards Plinth Area of the building : Ground Floor : 240.00 Sq meters or 2,583.36 sq.ft.

**Reserve Price : Rs.99,00,000/-**

**(Rupees Ninety Nine Lakh only)**

##### Schedule - E : (Property Owned by Mr. D. Venkatesulu, S/o. Late D. Juturappa)

Property situated in 1st Ward, Dhanalakshmi Road, Somandepalli Village, within the Sub-Registration District of Penukonda, Registration District of Hindupur, Anantapur District.

Sy.No. - L

Extent

42

176 Sq. yards Out of 1.69

Measuring : East to West : 11 yards or 10.73 mtrs. North to South : 16 yards or 14.64 mtrs. of Open Place bounded by : East : House of D. Venkatesulu, West : Dova, North : House of Chinthla Lingalappali Anjaneyulu, South : Dova (All the part and parcel of the land and Building thereon and to be putup thereon in future).

**Reserve Price : Rs.26,00,000/-**

**(Rupees Twenty Six Lakh only)**

##### Schedule - F : (Property Owned by Mr. D. Ashok Kumar, S/o. D. Venkatesulu)

Property Situated in 1st ward, D.No.1/695;1/696, Dhanalakshmi Road, Somandepalli Village, With in the Sub-Registration District of Penukonda, Registration District of Hindupur, Anantapur District.

Sy.No. - L

Extent

42

192.66 Sq. yards Out of 1.69

Measuring : East to West : 34 ft. or 10.73 mtrs. North to South : 51 ft. or 15.55 mtrs. of Open Place and Building constructed thereon facing door towards Eastern side roofed with rafters and slabs. Measuring : East to West : 22 ft. or 6.71 mtrs., North to South : 21 ft. or 6.40 mtrs. and to an extent of East to West : 19.5 ft. or 6.96 mtrs. North to South : 12.5 ft. or 3.99 mtrs. house bounded by : RCC Building I) 462 Sq.ft. II) 243.75 Sq.ft. Total of 705.75 Sq.ft. (Age of Building 17 Years), East : Road, West : House of D. Venkatesulu, North : Road, South : House of Yaseemsab Property within the above boundaries bearing D. Nos.1/695 &1/696 (All the Part and parcel of the land and Building thereon and to be putup thereon in future).

**Reserve Price : Rs.37,00,000/-**

**(Rupees Thirty Seven Lakh only)**

##### Schedule - G : (Property Owned by Mr. D. Ashok Kumar, S/o. D. Venkatesulu)

Property situated in 1st Ward, Dhanalakshmi Road, Somandepalli Village, Within the Sub-Registration District of Penukonda, Registration District of Hindupur, Anantapur District.

BABU

Sy.No. - L

Extent

Sq. Yard Rate

Govt. Dry

48

Ac.1-78 pyki

Rs.1,400/-

Measuring : East to West : 12 yards or 11.00 mtrs. North to South : 9 yards or 8.24 mtrs. i.e. 108 Sq. yards of open place bounded by : East : House of Yasinsab, West : Road, North : House of D. Venkatesulu, South : Road Property within the above boundaries (All the part and parcel of the land and building thereon and to be putup thereon in future) Annexure -1 A. Total extent of the Site : 108 Sq.yards, Plinth area of the building : Ground Floor : 650 Sq.ft.

**Reserve Price : Rs.25,00,000/-**

**(Rupees Twenty Five Lakh only)**

#### AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
29-09-2025	City Union Bank Limited, Hindupur Branch, 1-3-2c, SVR Complex, Penukonda Road, Hindupur, Anantapur, Andhra Pradesh - 515201. Telephone No.08556-221223, Cell No.9393919220.

#### Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hindupur Branch, 1-3-2c, SVR Complex, Penukonda Road, Hindupur, Anantapur, Andhra Pradesh - 515201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08556-221223, Cell No. 9393919220.** (5) The properties are sold on "As-is-where-is", "As-is-what-is" and "whatever there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of 75% within **15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other duties), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 20-08-2025**

**Authorised Officer**

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

**Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com**

Size : 16 x 20 cm.